



## Risk Management Strategies

**Avoid** - Taking steps to remove a hazard, engage in an alternative activity, or otherwise end a specific exposure.

EX: A youth organization concerned about not having proper staffing ratios for an overnight trip may decide to cancel/postpone the trip.

**Reduce** - To lessen in extent, amount, number, degree, or price; to gain control of.

EX: A youth organization concerned about not having proper staffing ratios for an overnight trip may decide to host a picnic instead.

**Transfer** - Shifting all or part of a risk to another party. Insurance is the most common method of transferring the finance of risk, but other devices, such as indemnification agreements, can also transfer risk.

EX: A youth organization concerned about not having proper staffing ratios for an overnight trip may decide to require that all the parents chaperone the trip.

**Retain** - To take upon one-self; undertake.

EX: A youth organization concerned about not having proper staffing ratios for an overnight camping trip may decide to run the trip with the staff available.

*Other topical safety & risk management resources are available from Safe-Wise Consulting.*